

Pakistan SPI Inflation

SPI up by 0.21% WoW; CPI expected at 30% in Jun-23

June 09, 2023

Week ended	SPI Index	WoW	YoY
08-Jun-23	254.7	0.21%	39.26%

The SPI has increased by 0.21% WoW, mainly due to 7% and 21% increase in chicken and onion prices respectively.

According to media reports, the chicken prices are increasing mainly due to lower supply from farms on account of concerns regarding potential tax increases in upcoming budget.

Onion and tomato prices have risen possibly due to increase demand ahead of the Eid season.

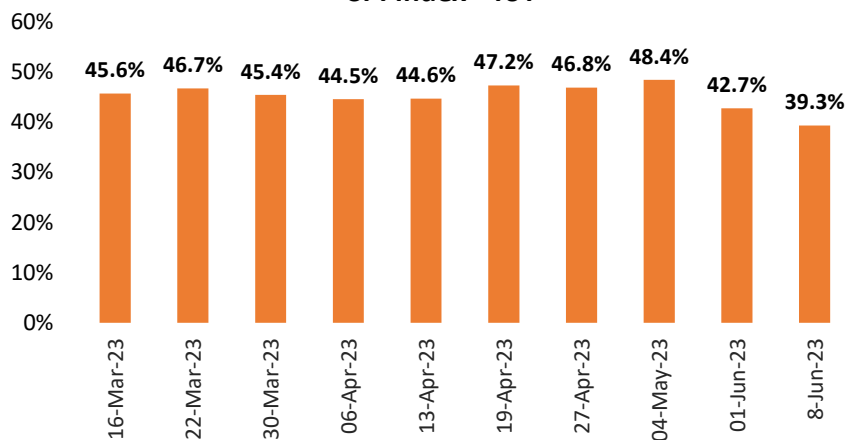
We expect June-23 CPI to come around 30% YoY vs 38% in May-23.

Items witnessing major increase	Unit	Price	WoW
Tomatoes	1 Kg	56	29.2%
Onions	1 Kg	67	20.9%
Chicken Farm Broiler (Live)	1 Kg	461	7.0%
Potatoes	1 Kg	84	1.7%
Tea Prepared Ordinary	Per Cup	51	1.4%

Items witnessing major decrease	Unit	Price	WoW
Bananas	1 Dozen	208	-7.6%
LPG 11.67 kg Cylinder	Each	2,794	-6.6%
Eggs Hen (Farm)	1 Dozen	262	-3.4%
Pulse Masoor	1 Kg	276	-2.3%
Pulse Moong	1 Kg	271	-2.2%

Source: PBS, IIS Research

SPI Index - YoY



SPI Index - WoW

