

- The bank plans to open 60 new branches in 2023, which will increase the total number of branches to 440.
- The investment portfolio solely comprises of floating rate instruments, and the entire portfolio gets repriced in 6 months.
- Going forward, the NIMs are expected to stay between 6-7% as 80% of the assets get repriced in 5-6 months.
- Provisions in 2023 increased to PKR 3.8bn, with general provisions accounting for PKR 2.1bn and the rest being specific provisions.
- IFRS-9 is not expected to have any significant impact on the financials. The bank has already increased general provisioning to cater for the increased provision requirements.
- The management of the bank stated that they are as informed as the market regarding acquisition by JS bank and have no additional insight.
- The management strongly believes that MDR should not be imposed on Islamic banks.
- The dividend policy is prerogative of the board. The bank intends to continue paying cash dividends.
- The bank target for ADR is 60%. Since this target may be challenging to achieve, the bank aims to maintain minimum ADR of 55%.

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